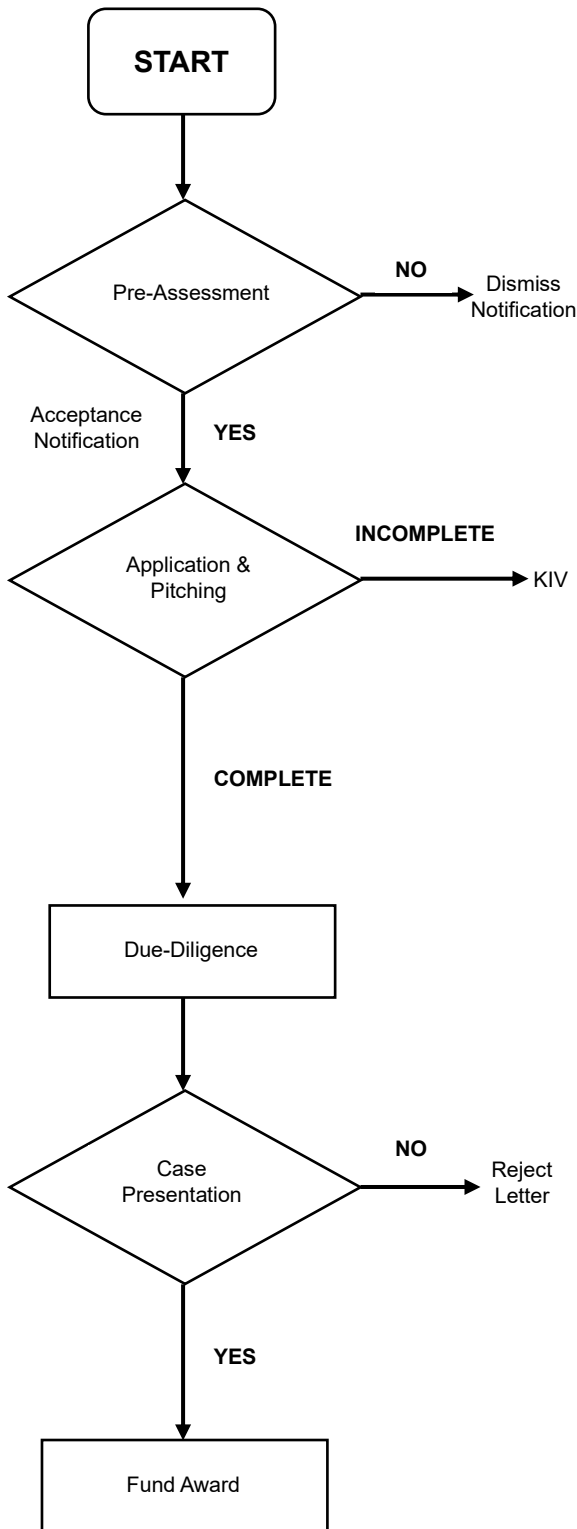


MCF APPLICATION & APPROVAL PROCESS

FLOWCHART



TIMEFRAME & DOCUMENTS INVOLVED

PRE-ASSESSMENT

Timeframe: Within 5 working days from the date of the inquiry received.

- Application Guidelines
- Pre-Assessment Form

APPLICATION & PITCHING

Timeframe: Pitching is to be conducted within less than 1 month from the receipt of the complete submission.

- Duly signed Project Application Form & Other Supplied Documents
- Certified true copy of M&A, F9, F13, F24, F32A, F44 & F49 and/or equivalent under the Companies Act 2016 for Private/ Public Limited Company; OR Certificate of Registration under Registration of Business Act 1995 for Sole Proprietorship Company; OR Certificate of Registration & Corporate Profile obtained from SSM under LLP Act 2012 for Limited Liability Partnership (LLP) Company
- Certified true copy of the Company's latest audited account/ management accounts for the last 3 years
- CVs of all project personnel referred to in the Application Form
- Relevant document of the IP – IP filing/ licensing/ outright sales agreement, etc.
- Other attachments (i.e. Gantt Chart, Detailed Financial Projection and Assumptions, Declaration Forms, supporting forms such as Purchase Order, Letter of Intent, etc.)

DUE-DILIGENCE

Timeframe: Maximum 2 months from the receipt of complete submission

- Evaluation form (Internal)

CASE PRESENTATION

Timeframe: Maximum 2 months from the receipt of complete submission, and the due-diligence paper shall be provided to the CC members at least 1 week before the meeting (Chairman has the power to defer the decision due to insufficient information)

- Completed evaluation form (Internal)

FUND AWARD

Timeframe: 2 weeks after the decision is made by the CC

- Letter of Offer