COVID-19 Stimulus Packages and Support Programmes Available for the Rubber Industry





Warm Greetings from the Malaysian Rubber Council (MRC)!

Let's kick start 2022 with this briefing on "COVID-19 Stimulus Packages and Support Programmes Available for the Rubber Industry". As part of its efforts to stabilize the national economy, the Malaysian government has allocated RM530 billion under the eight economic stimulus and aid packages of which more than 60% have been utilized for the needs of public health system, its citizens and supporting business continuity. The government will continue the support through enhancing existing financing facilities and services, strengthening domestic, small scale infrastructure projects, improving tourism facilities, focusing on building construction sectors, offering wage subsidies, unemployment assistance, cash aid and special grants for SMEs, government guarantee schemes, electricity discounts, small entrepreneur digitalization empowerment program, HRDF levy, among others.

About the Briefing

According to the World Bank, Malaysia's economy has been adversely affected by COVID-19 and the subsequent mobility restrictions were implemented to flatten the curve of the pandemic. Many rubber product manufacturers and exporters especially the SMEs have been badly affected due to several factors such as lower demand, restricted access and market boundaries, limitations of virtual interactions, low return in investment, shortage of labour, low supply of raw materials among others. This briefing is aimed to provide updated information on available stimulus packages and support programmes that will assist companies in the rubber and rubber products industry to assess, adapt and adopt in order to revive and develop their businesses further. Come and join us as the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry to Rectify the briefing is **FREE** for members of the rubber and rubber products industry registered with MRC.

How to Register

Please log on to www.myrubbercouncil.com and register online <u>HERE.</u> For more details or any query, you may contact us at 03-2782 2100 or email to Nurhaiza (nurhaiza@myrubbercouncil.com) and Muhammad Alif (alif@myrubbercouncil.com)

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The Programme of the Day

9.00am Welcoming Remarks by Malaysian Rubber C	ouncil
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- 9.10am Presentation by YBhg Datuk Hanafi Sakri, Senior Director of Industry Development, Ministry of International Trade and Industry (MITI)
 COVID-19 Stimulus Packages for Rubber Industry Available under MITI and Agencies
- 10.00am Presentation by Mr Khairul Annuar Abdul Halim, Senior Director of Transformation and Digital Trade Division, MATRADE
 - Updates on COVID-19 Stimulus Packages and Programmes by MATRADE
- 10.50am Presentation by Ms Suthashini Supramaniam, Deputy Director of Chemical and Advanced Materials Division, Malaysian Investment Development Authority (MIDA)
 Government's Role in Spearheading Investment Agenda for the Rubber Products Industry in Malaysia
- 11.40am Presentation by Ms Uthaya Malar, Director of Industry Relations
 and Public Affairs, Malaysian Rubber Council (MRC)
 MRC Incentives and COVID Stimulus Packages
- 12.30pm Photography Session End of Programme







