DEVELOPMENTS AND UPDATES OF FTAS AND RCEP TRADE POLICIES IN RELATIONS TO THE RUBBER INDUSTRY

Malaysia has signed a total of 16 Free Trade Agreements (FTAs) - 7 bilateral and 9 regional - as of today. In 2022, the Regional Comprehensive Economic Partnership (RCEP) Agreement was implemented to expand ASEAN's engagements with five (5) of its FTA partner countries namely Australia, China, Japan, Korea and New Zealand. The objective of RCEP is to establish a modern, comprehensive and mutually beneficial economic partnership in facilitating the regional trade and investment to spur the economic growth and development in the region. In 2022, Malaysia's total trade reportedly reached RM 2.85 trillion. Collectively, all trade covered by FTAs in 2022 accounted for 67.3% of Malaysia's total trade which was valued at RM1.92 trillion. Exports to FTA countries amounted to RM1.07 trillion, while imports at RM847.1 billion, marking a surplus of RM221.9 billion.

The Malaysian Rubber Council (MRC) is bringing you renowned speakers from the Ministry of Investment, Trade and Industries (MITI) and Ministry of Plantation and Commodities (MPC) to share developments on the trade policies of FTAs, in particular the RCEP Agreement in efforts to enhance global export markets of the Malaysian rubber industry. Don't miss this opportunity and join us by clicking below!



Rozieyanahayu Ab Rahman
Director,
Strategic Negotiations
Division, MITI

DATE & TIME

18 JULY 2023

PLATFORM

Via

Microsoft Teams



Aqmar Hamid
Principal Assistant Secretary,
Strategic Planning and
International Division, MPC



PROGRAMME OF THE DAY

9.30 am Online Registration of Participants

10.00 am Opening Remarks by MRC

10.10 am Presentation by MITI on Updates of Trade Policies

of FTAs and RCEP

. Benefits of FTAs and Current Updates

. Introduction to RCEP

. Introduction to Preferential Certificates of

Origin (PCO) application procedures

11.30 am Q&A Session

11.40 am Presentation by MPC on Agricultural

Commodities in Relations to Rubber Industry

12.30 pm Q&A Session

End of Programme

FREE
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