

# INCENTIVE UPDATES 2022

The Covid Stimulus (CS) packages introduced in 2021 will be extended to **31 December 2022**. CS packages are aimed to support and facilitate rubber product companies to weather the challenges brought by the pandemic.

Apart from the extension, selected CS and existing incentive packages have also been reviewed to increase the maximum claimable amount as well as to include additional features to further strengthen the packages

# MALAYSIAN RUBBER COUNCIL

## **New Updates**

SBIM10 – Incentive for Website Development

Maximum claimable amount increased from RM5,000 to

RM10,000 per company per year



SBIM18 – Incentive for Product Registration

Maximum claimable amount increased from RM20,000 to

RM30,000 per company per year

Eligible product registration includes



### COVID-19 STIMULUS PACKAGE

#### Extended to Dec 2022

CS 1- Incentive for Participation in Virtual

Trade Exhibition





One-time 100% reimbursable grant for participation in **first** virtual trade exhibition of the year



**70% of participation fee** in any **subsequent** relevant virtual exhibition up to maximum of RM15,000 per exhibition

#### CS 2- Incentive for Market Visits

Pre-determined grant by region for market visits organized by companies on their own:

Regions	Grant Amount
North America/Latin America	RM5,000
Europe/Central Asia/Middle East	RM5,000
Africa	RM4,000
Asia/Oceania	RM3,000
South East Asia	RM1,000

Additional 50% of accommodation cost for one person subject to a maximum of RM500 per night, up to 5 nights per visit.

ï

# ALAYSIAN RUBBER COUNCIL

### COVID-19 STIMULUS PACKAGE

Extended to Dec 2022

SBIM2
International Trade
Exhibition

Maximum claimable amount increased from RM100,000 to RM200,000 per company per year



SBIM14
Talent Enrichment

50% of **online training cost** is
now claimable under
SBIM14



SBIM19
Technology Adoption
Programme

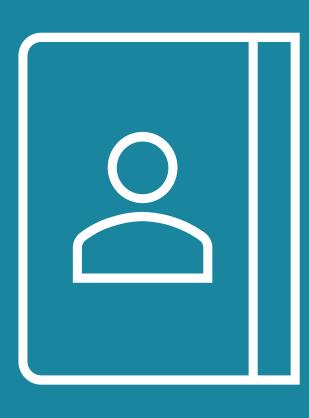
Maximum claimable amount increased from RM 5,000 to RM 10,000 per company



SBIM20 <u>E-commerce</u> Platform

70% of registration and renewal fee with any e-commerce platform is now claimable under SBIM20





For more information, you may refer to our Incentive Guideline:



You may also contact the Incentive Secretariat at:

- Mr. Jeffrey (jeffrey@myrubbercouncil.com)
- Ms. Shahida (shahida@myrubbercouncil.com)



+603-2782 2152 / +603-2782 2153



https://www.myrubbercouncil.com/incentives/index.php

Companies can also request for an online meeting from the Incentive Secretariat for briefing on MRC Incentives Programme