

INCENTIVE UPDATES 2022

The Covid Stimulus (CS) packages introduced in 2021 will be extended to **31 December 2022**. CS packages are aimed to support and facilitate rubber product companies to weather the challenges brought by the pandemic.

Apart from the extension, selected CS and existing incentive packages have also been reviewed to **increase the maximum claimable amount** as well as to include **additional features** to further strengthen the packages

New Updates

SBIM10 – Incentive for Website Development

Maximum claimable amount
increased from RM5,000 to
RM10,000
per company per year



SBIM18 – Incentive for Product Registration

Maximum claimable amount
increased from RM20,000 to
RM30,000
per company per year

Eligible product registration includes



WHO Prequalification

COVID-19 STIMULUS PACKAGE

Extended to Dec 2022

CS 1- Incentive for Participation in Virtual Trade Exhibition

UPDATE

★ **One-time 100% reimbursable grant** for participation in **first** virtual trade exhibition of the year



70% of participation fee in any **subsequent** relevant virtual exhibition up to maximum of RM15,000 per exhibition

CS 2- Incentive for Market Visits

Pre-determined grant by region for market visits organized by companies on their own:

Regions	Grant Amount
North America/Latin America	RM5,000
Europe/Central Asia/Middle East	RM5,000
Africa	RM4,000
Asia/Oceania	RM3,000
South East Asia	RM1,000

Additional 50% of accommodation cost for one person subject to a maximum of RM500 per night, up to 5 nights per visit.

COVID-19 STIMULUS PACKAGE

Extended to Dec 2022

SBIM2 International Trade Exhibition

Maximum claimable amount increased from RM100,000 to **RM200,000** per company per year



SBIM14 Talent Enrichment

50% of **online training cost** is now claimable under SBIM14



SBIM19 Technology Adoption Programme

Maximum claimable amount increased from RM 5,000 to **RM 10,000 per company**



SBIM20 E-commerce Platform

70% of registration and renewal fee with any e-commerce platform is now claimable under SBIM20





For more information, you may refer to our Incentive Guideline:



You may also contact the Incentive Secretariat at:

- Mr. Jeffrey (jeffrey@myrubbercouncil.com)

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<https://www.myrubbercouncil.com/incentives/index.php>

Companies can also request for an online meeting from the Incentive Secretariat for briefing on MRC Incentives Programme