



MRC INCENTIVE UPDATES INDUSTRY RECOVERY PACKAGE (JAN 2023 – DEC 2023)

INDUSTRY RECOVERY PACKAGE

SBIM1 & SBIM2 Participation in International Trade Exhibition



For participation in the **FIRST trade exhibition of the year**, companies can claim **full** airfare (economy class) for **2 persons**.



Booth size of
18sqm – 27sqm
Additional **RM5,000**

Above 27 sqm
Additional **RM10,000**

- ❖ The above packages are applicable over and above the predetermined grant by region
- ❖ SBIM2 - maximum claim increased from RM100,000 to **RM200,000** per year.

INDUSTRY RECOVERY PACKAGE

Market Visits

Region	Base Pre-determined
North America / Latin America	RM 5,000
Europe / Central Asia / Middle East	RM 5,000
Africa	RM 4,000
Asia / Oceania	RM 3,000
Southeast Asia	RM 1,000

For customer meetings / visit to international trade exhibitions



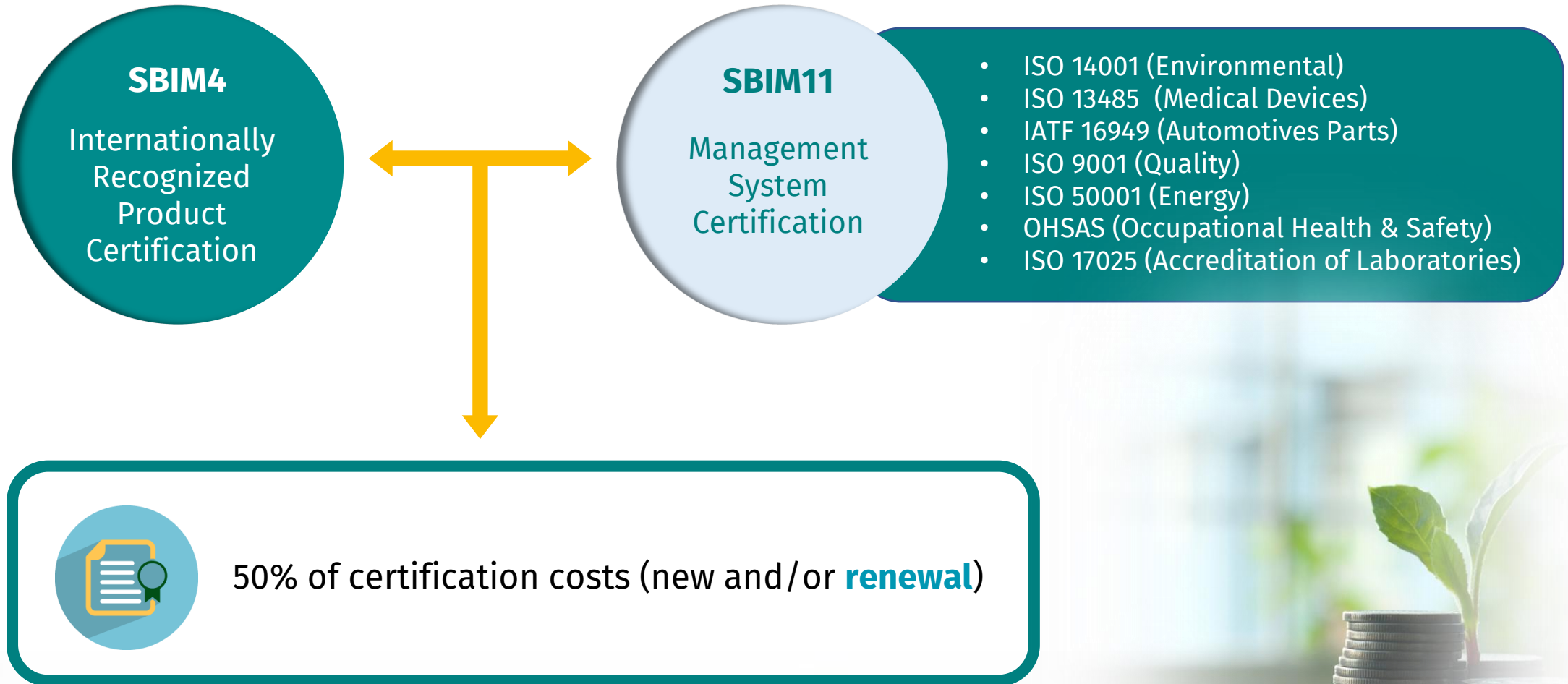
Additional **50% of accommodation cost** for one person up to a maximum of 5 nights per visit (maximum claim of RM500 per night)

For markets visits organized in conjunction with trade show participation (which is claimable under SBIM1, SBIM2 & SBIM17), only accommodation for days involving customer meetings are claimable.



INDUSTRY RECOVERY PACKAGE

SBIM4 & SBIM11 Updates



INDUSTRY RECOVERY PACKAGE

SBIM14, SBIM19 & SBIM20 Updates

SBIM14 Talent Enrichment

50% participation fee for seminar/ workshop/ training/ technical short courses (physical and **online**)

SBIM19 Digitization (SME only)

50% to purchase relevant software to implement digital solutions*. Maximum claim increased to **RM10,000** per company

*(ie. Softwares related to HR, finance & customer management)

SBIM20 E-commerce Platform

70% cost up to **RM10,000** per year:

- ❖ **Registration**/ renewal fee for e-commerce
- ❖ Participation in **virtual trade exhibition**

SOCIAL COMPLIANCE STANDARDS

SBIM22 was introduced to support efforts of industry members in meeting the requirements of the international buyers through the adoption of social compliance standards. It was introduced for a period of 3 years (2019-2022) with the aim of reducing the audit cost borne by companies. Taking note of the importance of this package in encouraging more companies to undergo the audit and adopt corrective measures proposed by auditors, SBIM22 will be absorbed permanently under the MRC Incentives.



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