

# MRC INCENTIVE UPDATES



## Recovery & Resilience Packages

Jan - Dec 2024

### Recovery & Resilience Packages (RRP)

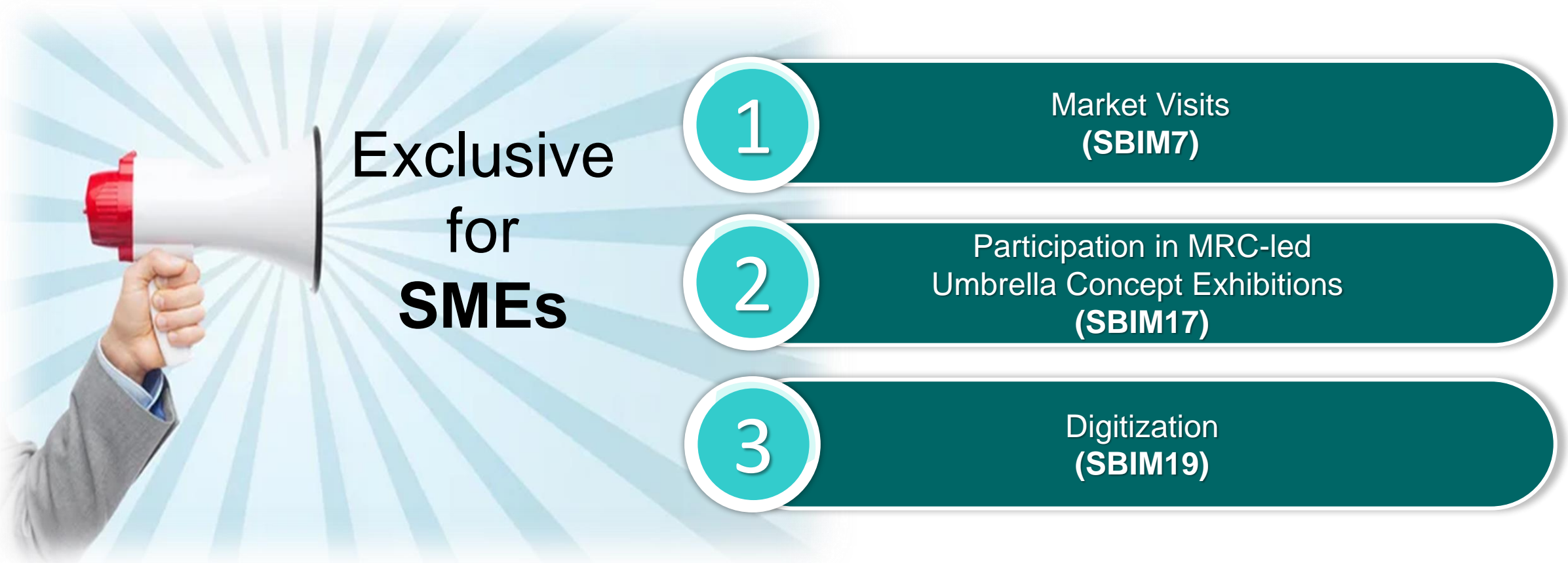
aim to assist companies towards sustainable recovery and strengthening their resilience not only towards pandemic related shocks, but also to weather the challenges brought by the weak global economy.



# 01 | SME Capacity Development

Jan - Dec 2024

Expansion of **SME Capacity Development Packages** which aims to provide SMEs with more targeted and impactful assistance



# 01 | SME Capacity Development

Jan - Dec 2024

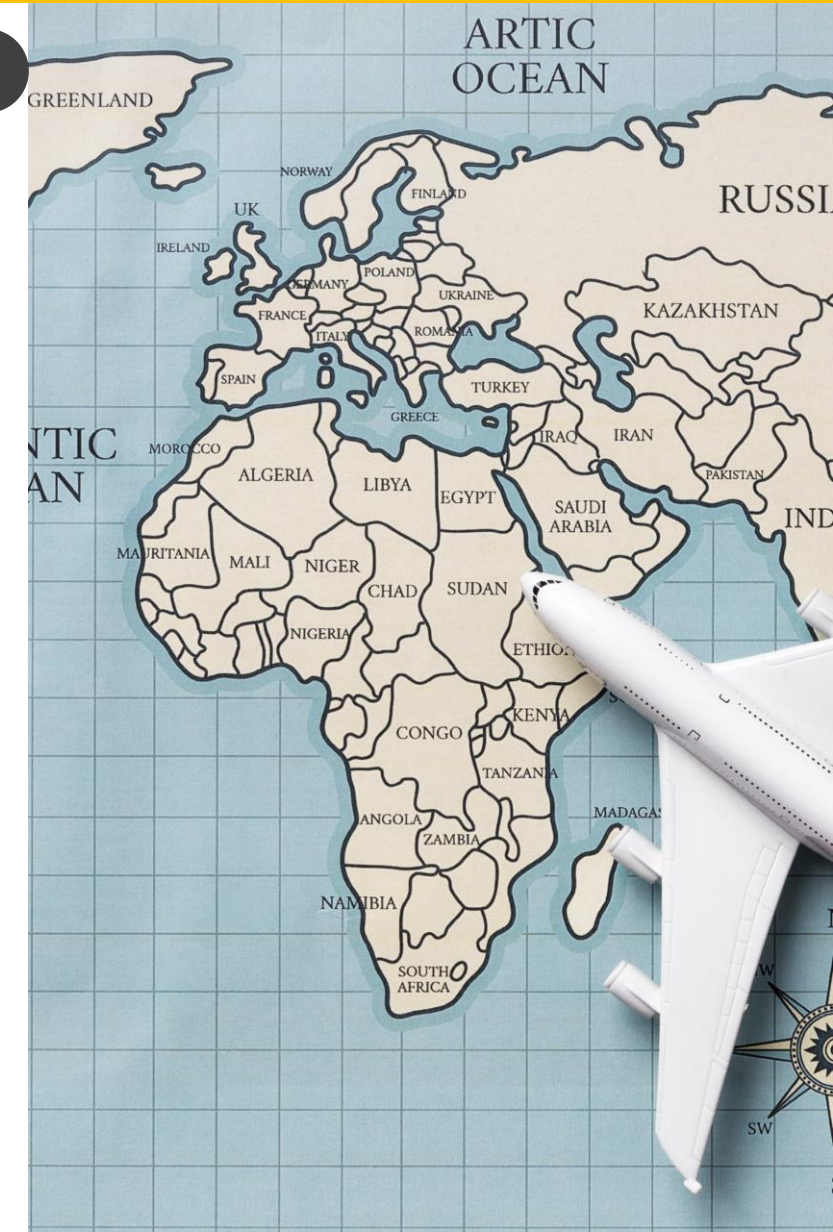


Exclusive for SMEs

Pre-determined grant to cover market visit related expenses

1 Market Visits (SBIM7)	
Regions	Predetermined Grant
North America   Latin America	RM5,000
Europe   Central Asia   Middle East	RM5,000
Africa	RM4,000
Asia   Oceania	RM3,000
Southeast Asia	RM1,000

Limited to participation in **four (4)** international market visit per company per year





# 01 | SME Capacity Development

Jan - Dec 2024



Exclusive for SMEs

Pre-determined grant to cover expenses related to  
**MRC-led Umbrella Concept Exhibitions**

2

## Participation in MRC-led Umbrella Concept Exhibitions (SBIM17)

Regions	Predetermined Grant
North America   Latin America   Canada	RM8,000
Europe   Middle East   Central Asia   Africa	RM8,000
Asia   Oceania	RM4,000
Southeast Asia	RM3,000



# 01 | SME Capacity Development

Jan - Dec 2024



Exclusive for SMEs

Expansion of Scope

3

## Digitization (SBIM19)

50% grant to purchase relevant softwares to implement digital solutions for the listed areas up to maximum of **RM10,000 per company per year**

- Customer Management
- Finance Management
- HR Management
- Inventory Management
- Workflow Tracking & Management



• Business Analytics



• Design Softwares



# 02 | Market Exploration

Jan - Dec 2024

**SBIM1: Participation in MRC-coordinated International Trade Exhibitions**

**SBIM2: Participation in International Trade Exhibitions of Companies' Choice**

Predetermined Grant by Region	
Regions	Maximum Claim
North America   Latin America   Canada	RM25,000
Europe   Central Asia   Middle East	RM25,000
Africa	RM18,000
Asia   Oceania	RM15,000
Southeast Asia	RM12,000

To encourage impactful presence in international exhibitions, companies are eligible for additional claims for **bigger booth size**

**18 - 27 sqm : Additional RM5,000**

**Above 27 sqm : Additional RM10,000**

SBIM2 - Maximum claim of **RM100,000** per company per year.

# 02 | Market Exploration

Jan - Dec 2024

## SBIM5: Incentives to Purchase of Market Research Reports



Opportunity to procure market research reports which cater to companies' products or target markets, offering deep insights into market trends, consumer preferences, and emerging opportunities.



50% cost to purchase market research reports up to a maximum claimable amount of **RM10,000 per company per year**

# 03 | Building Trust

Jan - Dec 2024

Expansion of Scope

## SBIM4: Attainment of Internationally Recognized Product Certification

50% of costs incurred in attaining product certification (**new or renewal**) up to **maximum RM30,000 per company per year**





## SBIM11: Management System Certification

50% of audit cost (new or **renewal**) up to maximum RM20,000 per certification

- ISO 14001 (Environmental)
- ISO 13485 (Medical Devices)
- IATF 16949 (Automotive Parts)
- ISO 9001 (Quality)

- ISO 50001 (Energy)
- OHSAS  
(Occupational Health & Safety)
- ISO 17025  
(Accreditation of Laboratories)

- Medical Device Single Audit Program (**MDSAP**)




- Brand Reputation Compliance Global Standard (**BRCGS**)



## SBIM18: Product Registration

50% of registration cost (new or renewal) up to **maximum RM30,000 per company per year**

- US Food and Drug Administration (USFDA)
- CE Mark
- WHO Prequalification

- National Medical Products Administration (NMPA or China FDA) 

- UK Conformity Assessed (UKCA) 

# 04 | Talent Enrichment

Jan - Dec 2024

Exclusively applicable for enrollment of MRC scholars

## **SBIM13: Scholar-Centric Internship Programme**



100% internship allowance, up to a **maximum of RM1,000 per month**,  
**for a duration of 6 months per intern**



# 04 | Talent Enrichment

Jan - Dec 2024

Expansion of Scope

## SBIM14: Training & Development

**\*100% training fees for participation in first two trainings in 2024**

Scope extended to training / short courses related to:

Environmental, Social, and Governance  
**(ESG)**

Industry Revolution 4.0  
**(IR4.0)**

Maximum claimable amount **increased from RM10,000 to RM20,000 per company per year**



# 05 | Social Compliance

Jan - Dec 2024

Expansion of Scope

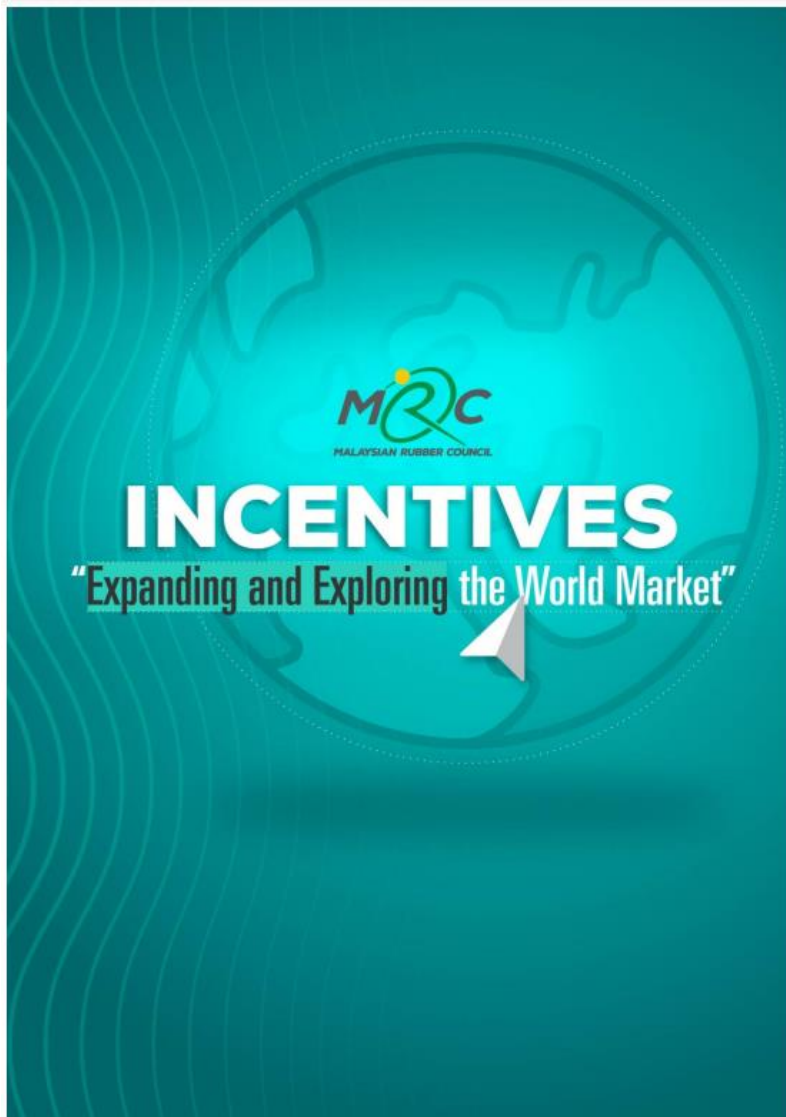
## **SBIM22: Social Compliance Audit**

50% of cost to conduct social compliance audit up to **maximum of RM50,000 per company**

**Inclusion of :**

Worldwide Responsible Accredited Production (**WRAP**)





Please refer to the MRC Incentive Guideline for further details on the incentive packages

## Contact Us:

**Secretariat, Incentives  
Malaysian Rubber Council (MRC),  
Unit No. 36-02, Level 36, Q Sentral,  
2A Jalan Stesen Sentral 2, KI Sentral,  
50470 Kuala Lumpur.**



Mr. Jeffrey / Ms. Shahida / Mr. Zed



(+603) 2782 2100



[jeffreychong@myrubbercouncil.com](mailto:jeffreychong@myrubbercouncil.com)

[shahida@myrubbercouncil.com](mailto:shahida@myrubbercouncil.com)

[zed@myrubbercouncil.com](mailto:zed@myrubbercouncil.com)